

location
147 s. main avenue
warrenton or 97146

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www.nwoha.org

DALP - Security Deposit Loan Program

Section 8 Voucher Households only

Security deposit loans are available only to Housing Choice Voucher (HCV) holders leasing in NOHA's jurisdiction with a private landlord. The purpose of the loan is to assist voucher holders in accessing a wider variety of rental housing and removing barriers to obtaining decent, safe, and affordable housing. The loan cannot be used at any property owned and/or managed by NOHA, CAT, CCA, or CARE.

The maximum amount of loan available to you is \$750 or 50% of your *net* monthly income, whichever is less. There is no interest rate attached to this loan. These loans are made on a first come, first served basis. Payments will be set up on a 12 month payment plan, but borrowers may prepay at any time without penalty. Failure to make payments as agreed may result in termination of the voucher assistance.

Once your application is submitted and reviewed, NOHA will send you a letter indicating the amount of loan you are eligible for within 5-7 business days of receipts. You will then need to meet with your local community action agency for a housing assessment. After the housing assessment is completed the community action agency will notify NOHA. You will then receive an approved loan letter. The amount of approved loan will be "held" for 30 days. If you do not use it within 30 days, the funds will no longer be held and you may have to reapply.

When you have located a suitable unit and have been approved by the owner; you must make an appointment with the local community action agency or NOHA to sign the loan documents. The actual loan funds will not be paid to the landlord until a signed lease agreement showing all move-in costs and deposits is submitted. The security deposit loan will be paid directly to the landlord once all documents are signed.

To qualify for this loan you must be:

- At least 18 years of age or if under 18 be an emancipated minor
- Meet all eligibility criteria for the Section 8 HCV program in NOHA's jurisdiction
- Have a verifiable income source such as employment, social security, pension, unemployment, child support, alimony, or TANF
- Must not have defaulted on any debts owed to the housing authority in the past three years or have a current debt to the housing authority



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DALP - Security Deposit Loan Application

Households with more than one adult are applying for joint credit, meaning all parties are responsible for repayment of the loan

Please indicate the amount of loan you would like to borrow (maximum \$750): \$ _____

Primary Borrower Personal Information				
Last Name	First	Middle	Social Security #:	
			Date of Birth:	
Home Address:			Driver's License/ID #:	
City:	State:		Zip:	
How Long have you lived at this address?				
Home Phone Number:		Cell Phone Number:		
Email Address:		Work Phone Number:		
Are you or anyone in your household Active Duty Military or a spouse/dependent of an active duty military person?			Yes	No
Primary Employer or Income Source				
Name of Employer or Income Source:				
Employer Address:				
Date of Hire:	Hours per week (average):		How often paid?	
How are you paid (Direct Deposit, Check, Cash, other):				
Co-Applicant Information				
Last Name	First	Middle	Social Security #:	
			Date of Birth:	
Home Address:			Driver's License/ID #:	
City:	State:		Zip:	
How Long have you lived at this address?				
Home Phone Number:		Cell Phone Number:		
Email Address:		Work Phone Number:		
Other Sources of Income:	Please describe			

Primary Applicant Signature/Date: _____

Co-Applicant Signature/Date: _____